



Criterion 6

6.4.3- Institutional strategies for mobilization of funds and the optimal utilization of resources

Sr. No.	Evidence Head	Page No
1.	Budget and Utilization	02
2.	Details of Grant from AICTE for Faculty Development Programme (FDP) under AQIS 2019-20 <ul style="list-style-type: none">● Sanction Letter● Utilization Certificate● Payment and Receipt	04
3.	Details of Grant from AICTE for Skill and Personality Programme center for SC/ST Students Financial Year 2019-20 <ul style="list-style-type: none">● Sanction Letter● Utilization Certificate● Payment and Receipt	07
4.	Details of Grant from AICTE- ISTE for Conduction of FDP 2021-22 <ul style="list-style-type: none">● Sanction Letter● Utilization Certificate	11



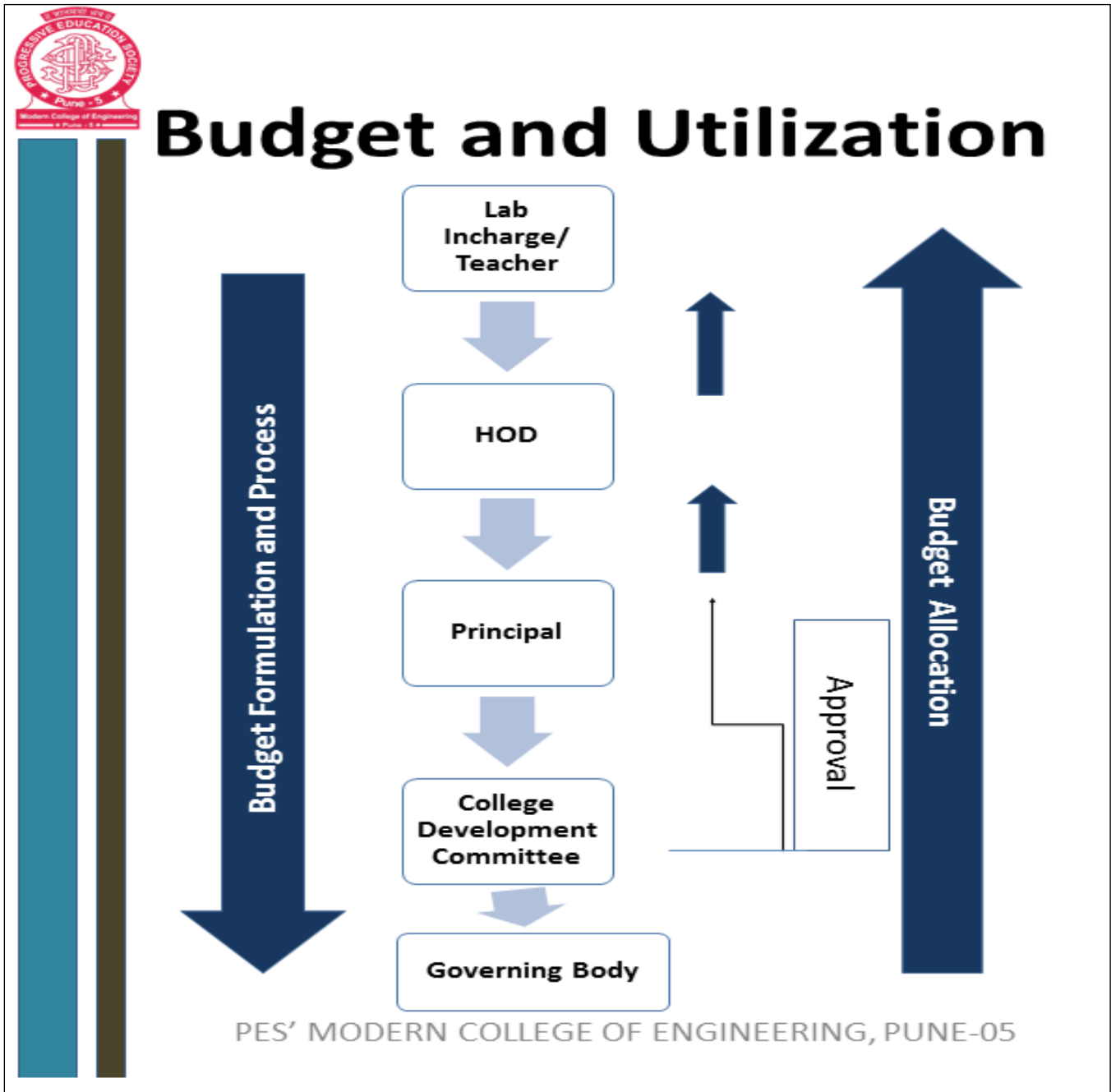
Budget and Utilization

- The Institute has a well- defined budgeting process in place. All Department Heads and In-charges of different activities send their proposals for budgetary requirements to the Principal for procuring new equipment for the labs, interactive technologies in the classrooms, conduction of workshops/ conferences/ seminars etc., for which fund allocations are to be made for the forthcoming year. The budget after due scrutiny and approval from the College Development Committee is approved for the Institute. Then the standard purchase procedure is followed for providing the requirements. However, some expenses may need to be authorized e.g., for the purchase of consumables for laboratories, books, contingency repairs etc., over and above the general procedure of annual purchases.
- The utilization of the budget is as per the identified priorities. Focus of spending in the Institute is on increasing the quality of academic inputs that positively contribute to the development of the students, staff and the Institute. In certain special considerations, the purchases can go beyond the allocated funds which are later ratified by the Governing Body. Delegation of financial powers is promoted to facilitate decentralization of governance and to reduce time delays. Regular auditing in-house helps in keeping a strict control over the spending. During last three years budget allocation and utilization is in order and no deficiency was observed.
- The major component of expenditure of the total budget is being allocated towards is towards the salary of faculty and staff, student, research related expenses and towards administrative costs.
- It can be noted that the budget allocated during each financial year is effectively utilized and the institute is self-sustaining to a large extent. In case of any shortfall in finances required for developmental activities the management provides the requisite support.

Venuti
Prof. Dr. (Mrs.) K. R. Joshi
Principal, PES's MCOE, Pune 05
Principal
P.E.S. Modern College of Engg.
Pune-5.



Budget and Utilization



veer
Prof. Dr. (Mrs.) K. R. Joshi
Principal, PES's MCOE, Pune 05
Principal
P.E.S. Modern College of Engg.
Pune-5.



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Progressive Education Society's
Modern College of Engineering, Pune-05.

**Grant from AICTE for Faculty Development Programme (FDP) under
AQIS 2019-20**

• **Sanction Letter**

All India Council for Technical Education
(A Statutory body under Ministry of HRD, Govt. of India)
Nelson Mandela Marg, Vasant Kunj, New Delhi-110070 Website: www.aicte-india.org

FDP- Sanction Letter

Ref. No. 34-67/43/FDC/FDP/P-1/2019-20

Date: 30 JUL 2020

From
Director,
Faculty Development Cell,
AICTE, New Delhi-110070

To
The Drawing and Disbursing Officer,
All India Council for Technical Education, Nelson
Mandela Marg,
Vasant Kunj, New Delhi - 110070

Sub: Release of grant for conduct of Faculty Development Programme (FDP) under AQIS 2019-20 during the financial year 2020-21- reg.

Sir,

This is to convey the sanction of the Council for payment of Rs. 517833 /- (Rupees Five Lakh Seventeen Thousand Eight Hundred ThirtyThree Only) for conduct of Faculty Development Program as per details given below:-

1.	Name and address of the beneficiary University / Institution	PROGRESSIVE EDUCATION SOCIETY'S MODERN COLLEGE OF ENGINEERING, PUNE, 1186 A, SHIVAJINAGAR, OFF. J.M. ROAD, TAL: HAVELI, PUNE-411005, MAHARASHTRA, INDIA, 411005
2.	Permanent ID of Institute	Maharashtra
3.	Institute type	1-4779181
4.	Name of Coordinator	Unaided - Private
5.	Amount sanctioned	Mrs. VRUSHALI KHATAVKAR
6.	Amount to be released	Rs. 517833/-
7.	Head of account	Rs. 517833/- Full & final payment 601.14(a) Gen. Faculty Development Programme (Plan)
8.	The authorized officer in whose favour Cheque/ Demand Draft/ RTGS is to be made	REGISTRAR / DIRECTOR / PRINCIPAL
9.	Title of the programme	Electric Vehicle Application Control and Smart Charging using Artificial Intelligence

1. The amount of the grant shall be drawn by the Drawing and Disbursing Officer, All India Council for Technical Education on the grant-in-aid bill and shall be disbursed to and credited to the Registrar/ Director/Principal of the institute through RTGS.
2. This grant-in-aid is being released in conformity with the terms & conditions as well as norms of the scheme as already communicated, and also being communicated in this letter.
3. The Principal of the Institute and the Coordinator of the Program are requested to verify the correctness of the under-mentioned Bank Account / RTGS Details submitted by them along with the proposals, in which the grant is being released:-



Progressive Education Society's
Modern College of Engineering, Pune-05.

• Utilization Certificate

Annexure-A

AICTE AQIS-2019-20

FDP on "Electric Vehicle Application Control and Smart Charging using Artificial Intelligence"

UTILISATION CERTIFICATE FOR THE FINANCIAL YEAR -2020-21

Name of the Scheme under which the amount was sanctioned for Faculty Development Program (FDP) under AQIS 2019-20

Sr. No.	AICTE Sanction Order/Letter No. & Date under which the amount was sanctioned	Amount (Rs.)	
	Ref No. 34-67/43/FDC/FDP/P- 1/2019-20	Rs 517833/- (Rupees Five Lakh Seventeen Thousand Eight Hundred Thirty Three only)	Certified that out of Grant-in-Aid of Rs. 517833/- (Rupees Five Lakh Seventeen Thousand Eight Hundred Thirty Three Only) sanctioned by the AICTE during the financial year 20-21 in favour of Progressive Education Society's, Modern College of Engineering, Pune-411005, Maharashtra. Expenditure incurred Rs. 364951/- Three Lakh sixty four thousand Nine Hundred Fifty one only Unspent balance of Rs.152882/- (One lakh fifty two thousand eight hundred Eighty two only)

Certified that I have satisfied myself that the conditions on which the amount was sanctioned have been duly fulfilled and that I have exercised the following checks to see that the money was actually utilized for the purpose for which it was sanctioned.

Kinds of checks exercised:-

1. Receipt and Payment account
For MMJK & Co.
Chartered Accountants



M. Kulkarni
- 27/3/2021
CA Meenal Kulkarni
Partner M. No.142271



Name of Chartered Accountant

Membership No.: 142271

Full Address with Seal

UDIN:-21142271 AAAABD6337

K. R. Joshi
Prof. Dr. (Mrs.) K. R. Joshi

Principal,

PES's Modern College of Engineering,
1186A, off J. M. Road, Shivajinagar,
Pune-411005, Maharashtra, India

Principal

P.E.S. Modern College of Engg.

Place: Pune



Progressive Education Society's
Modern College of Engineering, Pune-05.

• **Receipt and Payment**

Annexure-B

AICTE AQIS-2019-20

FDP on "Electric Vehicle Application Control and Smart Charging using Artificial Intelligence"

RECEIPT AND PAYMENT ACCOUNT

Sr. No.	Receipt	Amount (Rs.)	Sr. No.	Payments	Amount (Rs.)	Amount (Rs.)
1	Opening Balance	517833/-	1	Honorarium for Coordinator (series-1)	5000/-	5000/-
			2	Honorarium for to Resource Persons (Series-1)	1,68000/-	1,65000/-
			3	Provision for Payment to Lab attendant (Series-1)	3000/-	3000/-
			4	Miscellaneous charges(series-1) 1) Invoice 2021000564 dt.14/12/2020 2) Invoice SBSPL/20-21/872 dt.14/12/2020 3) Invoice 37696 dt. 13/12/2020	10,000/-	9,951/-
			5	Honorarium for Coordinator (series-2)	5000/-	5000/-
			6	Honorarium for to Resource Persons (Series-2)	1,68000/-	1,60000/-
			7	Provision for Payment to Lab attendant (Series-2)	3000/-	3000/-
			8	Miscellaneous charges(series-2) 1 Invoice sbspl/20-21/1089 dt.01/02/2021 2 Invoice 1870 dt.26/2/21 3 Invoice 1871 dt. 26/2/21 4 Invoice MS/20-21/1650 dt.29/1/21 Postage Charges	10,000/-	10000/-
			9	Audit Fees		4000/-
				Total Expenditure (Series-1 & Series-2)		364951/-
	Grand Total	517833/-		Balance Amount (Balance Amount to be returned to AICTE)		152882/-

For MMJK & Co.
Chartered Accountants



Meenal Kulkarni
27/3/2021
C.A. Meenal Kulkarni
Partner M. No.142271

Name of Chartered Accountant

Membership No.: 142271

Full Address with Seal

UDIN:- 21142271 AAAABD6937



K. R. Joshi
Prof. Dr. (Mrs.) K. R. Joshi

Principal,

PES's Modern College of Engineering,

1186A, off J. M. Road, Shivajinagar,

Pune-411005, Maharashtra, India

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Progressive Education Society's
Modern College of Engineering, Pune-05.

**Grant from AICTE for Skill and Personality Programme center for
SC/ST Students Financial Year 2019-20**

• **Sanction Letter**

Dated: 3rd March, 2020

F.No. 65-47/ADC/SPDC/POLICY-12019-20

All India Council for Technical Education
(A Statutory body under Ministry of HRD, Govt. of India)
Nelson Mandela Marg, Vasant Kunj, New Delhi-110070 Website: www.aicte-india.org



SPDC- Sanction Letter

To

The Drawing and Disbursing Officer,
All India Council for Technical Education,
Nelson Mandela Marg, Vasant Kunj,
New Delhi - 110070.

Subject: Release of a sum of Rs. 9,94,295/- (Rupees Nine lakh ninety four thousand two hundred ninety-five only) being the 1st installment of the total grant of Rs. 19,88,591/- to conduct the program under the scheme Skill and Personality Development Program Centre for SC/ST students (SPDC) for the year 2019-20 payable during the current financial year 2019-20-reg

Sir,

With reference to the proposal submitted by the institute, this is to convey the sanction of the Council for payment of Rs. 9,94,295/- (Rupees Nine lakh ninety four thousand two hundred ninety-five only) as 1st installment out of the total approved grant-in-aid of Rs. 19,88,591/- for running of Skill and Personality Development Program Centre for SC/ST students under the Scheme Skill and Personality Development Program Centre for SC/ST students (SPDC), as per details given below:

1 Name and address of the Beneficiary Institution:	Director/ Principal/ Registrar, PROGRESSIVE EDUCATION SOCIETY'S MODERN COLLEGE OF ENGINEERING, PUNE, 1186 A, SHIVAJINAGAR, OFF. J.M. ROAD, TAL: HAVELI, PUNE MAHARASHTRA411005		
2 Permanent ID of institute:	1-4779181		
3 Title of Programme:	SKILL AND PERSONALITY PROGRAMME CENTRE FOR SC/ST STUDENTS.		
4 Name of Coordinator:	Dr. KALYANI C.		
5 Duration of the Programme:	3 Years		
6 Grant-in-aid Sanctioned:	Total: Rs. 19,88,591/-	Non-Recurring (85%): Rs. 16,90,302/-	Recurring (15%): Rs. 2,98,289/-
7 Amount to be released during the year 2019-20:	Total: Rs. 9,94,295/-	Non-Recurring (85%): Rs. 8,45,151/-	Recurring (15%): Rs. 1,49,144/-
8 Sanctioned grant-in-aid is debitible to:	Major Head 601.1 (b) SPDC Plan Head		

1. The amount of the grant shall be drawn by the Drawing and Disbursing Officer, All India Council for Technical Education, New Delhi on the grant-in-aid bill and shall be disbursed to and credited to the account of Director/Principal/Registrar of the institute through RTGS.
2. This grant-in-aid is being released in conformity with the terms & conditions as well as norms of the scheme as already communicated, and also being communicated in this letter.

The instructions/guidelines to be followed by University/Institution

I. Release of funds

- a) The Principal/ Director of the institute and the Coordinator of the program are hereby requested to verify the correctness of the undermentioned bank account/ RTGS details submitted by them along with the Proposal against which the grant is being released:



Progressive Education Society's
Modern College of Engineering, Pune-05.

• **Utilization Certificate**



Progressive Education Society's
MODERN COLLEGE OF ENGINEERING

1186 A, SHIVAJINAGAR, OFF J. M. ROAD, PUNE - 411 005. INDIA
 ■ AICTE APPROVAL No. : 740-89-333(E)/ET/99 ■ Savitribai Phule Pune University ID No. PU/PN/Engg/135/1999
 ■ NAAC "A" Grade Accredited ■ Best Professional College in Urban Area by SPPU
 ■ NBA Accredited UG Courses : Electrical & E&TC; PG Courses : MCA (Engineering)
 ■ TEL. : 020- 2553 3638 / 2553 0968 / 2553 3648 FAX : 2553 0957
 ■ E-MAIL : pesmcoe@moderncoe.edu.in, principal@moderncoe.edu.in ■ Website : www.moderncoe.edu.in

Prof. Dr. Gajanan R. Ekbote
 M.S., M.N.A.M.S.

Chairman, Business Council,
 P. E. Society, Pune 5.


Prof. Dr. (Mrs.) K. R. Joshi
 M.E., Ph.D., (E&TC)
 Principal

ANNEXURE – IV

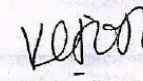
AUDITED UTILISATION CERTIFICATE

Certified that out of **Rs.9,94,295/-** of Grant- in – aid sanctioned during the year **2019-20** Letter No. **65-47/IDC/SPDC/POLICY- I/2019020** Rs. **10,17,020/-** has been utilized for the purpose of SPDC Centre for Skill and Personality Development Training for which it was sanctioned and the balance of Rs. – (Nil) remaining unutilized at the end of the year has been surrendered to All India Council for Technical Education (vide No. --- dated ---) will be adjusted towards the Grants – in – aid payable during the next year i.e., as per the details attached - NA.

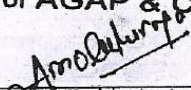
Certified that the grant has been utilized as per laid down terms and conditions for which it was sanctioned.



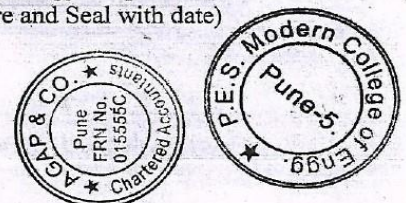
 Finance Officer
 (Signature and Seal with date)



Principal
P.E.S. Modern College of Engg. Principal/Director
 (Signature and Seal with date)

For AGAP & CO.


 Chartered Accountant
 (Partner)
 (Signature and Seal with date)
 W. No. 178157





Progressive Education Society's
Modern College of Engineering, Pune-05.

• Utilization Certificate

Sl. No.	AICTE Sanction Order /Letter No & Date under which the amount was sanctioned	Amount (Rs.)	
1.	Ref No.65-47/IDC/SPDC/POLICY-1/2019020 DTD 3 rd March 2020	Rs.9,94,295/- (Rupees Nine Lacs Ninety Four Thousand Two Hundred Ninety Five Only.)	Certified that out of Grant-in-Aid of Rs. 9,94,295/- (Rupees Nine Lacs Ninety Four Thousand Two Hundred Ninety Five Only.) Sanctioned by the AICTE during the financial year 19-20 in favour of Progressive Education Society's, Modern College of Engineering, Pune- 411005, Maharashtra. Expenditure incurred Rs. 10, 17,020/-(Ten Lacs Seventeen Thousand Twenty Only.)Excess Expenditure over Sanctioned Grant Rs.22725/-

Certified that I have satisfied myself that the conditions on which the amount was sanctioned have been duly fulfilled and that I have exercised the following checks to see that the money was actually utilized for the purpose for which it was sanctioned.

Kind of Checks exercised:-

Receipt and Payment account

Amol Laturiya



Name of Chartered Accountant:- Amol Laturiya

Membership No:- 178157

Pune - 411030

UDIN:- 22178157AEXRIC1532

Place:- Pune

Verica

Principal



Modern College Of Engineering

Pune-411 005.

P.E.S. Modern College of Engineering
Shivajinagar, Pune-411 005



Progressive Education Society's
Modern College of Engineering, Pune-05.

• Payment and Receipt



Progressive Education Society's
MODERN COLLEGE OF ENGINEERING

1186 A, SHIVAJINAGAR, OFF J. M. ROAD, PUNE - 411 005. INDIA
 ■ AICTE APPROVAL No. : 740-89-338(E)/ET/99 ■ Savitribai Phule Pune University ID No. : PU/PN/Engg/135/1999
 ■ NAAC "A" Grade Accredited ■ Best Professional College in Urban Area by SPPU
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 ■ TEL. : 020- 2553 3638 / 2553 0968 / 2553 3648 FAX : 2553 0957
 ■ E-MAIL : pesmcoe@moderncoe.edu.in, principal@moderncoe.edu.in ■ Website : www.moderncoe.edu.in

Prof. Dr. Gajanan R. Ekbote
M.S., M.N.A.M.S.

Chairman, Business Council,
P. E. Society, Pune 5.

Prof. Dr. (Mrs.) K. R. Joshi
M.E., Ph.D., (E&TC)

Principal

ANNEXURE -V

RECEIPT & PAYMENT ACCOUNT

Sl. No.	Receipt	Amount (Rs.)	Sl. No.	Payments	Amount (Rs.)
1.	To Opening Balance	0.00	RECURRING EXPENDITURE		
2.	To Grants Received from AICTE	994,295.00	1.	Trainer Remuneration	1,42,460.00
3.	To Interest (if any)	0.00	2.	Printing charges	8,720.00
			3.	Stationery	5,964.00
			NON-RECURRING EXPENDITURE		
				Equipment (Computers and Printers)	859,876.00
				Closing Balance (Deficit)	-22,725.00
	Total	994,295.00		Total	994,295.00

For AGAP & CO.

Amol Laturiya
CA Amol Laturiya
(Partner)
M. No. 178157

(Signature of Chartered Accountant)
Name of CA :
Membership No. :
Full Address of CA :

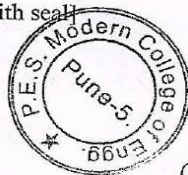


K.R. Joshi

(Signature of Head of the Institute)
Name : Prof. Dr. (Mrs.) K.R. Joshi
Designation : Principal
Full Address :

PROGRESSIVE EDUCATION SOCIETY'S MODERN COLLEGE OF
ENGINEERING, PUNE, 1186 A, SHIVAJINAGAR, OFF. J.M. ROAD,
TAL. HAVELI, PUNE MAHARASHTRA 411005

[With seal]



(Signature of Finance Officer)

Name : Mr. Samir V. Takavane
Designation : Accountant
Full Address :

[With seal](Govt./Govt. Aided/University & wherever applicable) Dated : _____

[With seal]

Principal
P.E.S. Modern College of Engg.
Pune-5.

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Progressive Education Society's
Modern College of Engineering, Pune-05.

**Grant from AICTE for conduction of FDP (Computer Engineering
Department)
Year 2021-22**

• **Sanction Letter**

Prof. Vijay D. Vaidya
Executive Secretary, ISTE

ISTE/AICTE-ISTE Induction-Refresher Program/2021-22

December 31, 2021

Dear Sir/Madam,

Sub : AICTE-ISTE Sponsored Induction/Refresher Programs - regarding

- Ref. :
1. Our letter dated 21-09-2021
 2. Your willingness to conduct the program.
 3. Our sanction email dated November, 2021
 4. Your request mail regarding change of date

This has reference to your request to reschedule the date of conduct the program, you are hereby proposed to conduct the program from **09/02/2022 to 15/02/2022 in online mode** on the topic **Artificial Intelligence and Machine Learning Applications, Challenges and Opportunities**.

You are further requested to go ahead with the schedule and start necessary preparations for organising the program. ISTE has already released you Rs. 81,000/- (max permissible) as the first instalment so that it will be convenient for you to plan and execute the program in a more efficient way. Balance payment of Rs.12,000/- will be sent only after successful completion of the program and submission of all relevant documents.

We are enclosing herewith the Instruction (SOP) for your reference and guidance. Please ensure that it is strictly followed during execution of the program. In addition, you have to collect feedback from participants in a google form which will be made available to you shortly.

For any queries please feel free to contact me personally and office to the mobile nos.
WhatsApp No. : 9422046567; Mob: 9373666492; 9968296318, 9911146329 or by email to: vijayvaidya09@gmail.com with a copy to official mail : istedhq@isteonline.org.

Please note that we are confirming the dates as mentioned above in our program schedule.

Assuring you all support from our side and expecting your full cooperation for smooth and effective conduct of the program.

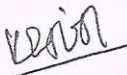
With Regards,

• Utilization Certificate


UTILISATION CERTIFICATE

Certified that the grant of Rs.93,000/- (Rupees Ninety Three Thousand) has been sanctioned to AICTE – ISTE one week Induction / Refresher programme on “Artificial Intelligence and Machine Learning: Applications, Challenges and Opportunities” by the AICTE – ISTE, New Delhi vide Sanction email dated 17th January, 2022 towards Induction / Refresher Programme. The ISTE has released an amount of Rs. 81,000/- (Rupees Eighty One Thousand) through NEFT vide UTR No. 21322353759 dated 18th November, 2021.

An expenditure of Rs.94,125/- has been incurred for the purpose for which it was sanctioned and in accordance with the terms and conditions as laid down by AICTE – ISTE, New Delhi. If as a result of check or audit objection, some irregularity is noticed at a later stage, action will be taken to refund, adjust or regularize the objected amount.


(Prof. Dr. Mrs. K. R. Joshi)
Principal

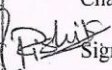




(Prof. Dr. Mrs. S. A. Itkar)
Programme Coordinator


Certified that		
		Rs.
Total Expenditure	84,125/-	
Admissible Expenditure	93,000/-	
Advance Paid to College	81,000/-	
Amount Borne by College	1,125/-	
Amount Payable to College	12,000/-	

Date : _____
Place : PUNE

As per terms, conditions, norms & guidelines laid for the purpose.


Chartered Accountant
Sign., Seal & Regn. No.


K. D. Gargote & Associates
Chartered Accounts
FRN: 114143W


CA. Rishikesh Kothawale
(Partner)
M. No. 154170

UDIN : 22 154170AFPFK55402



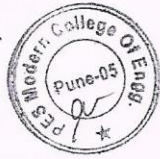
Progressive Education Society's
Modern College of Engineering, Pune-05.

UTILISATION CERTIFICATE

Certified that the grant of Rs.93,000/- (Rupees Ninety Three Thousand) has been sanctioned to AICTE – ISTE one week Induction / Refresher programme on “Artificial Intelligence and Machine Learning: Applications, Challenges and Opportunities” by the AICTE – ISTE, New Delhi vide Sanction email dated 17th January, 2022 towards Induction / Refresher Programme. The ISTE has released an amount of Rs. 81,000/- (Rupees Eighty One Thousand) through NEFT vide UTR No. 21322353759 dated 18th November, 2021.

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Verjot
(Prof. Dr. Mrs. K. R. Joshi)
Principal



S. A. Itkar
(Prof. Dr. Mrs. S. A. Itkar)
Programme Coordinator

Date :
Place : PUNE

Certified that	
	Rs.
Total Expenditure	94,125/-
Admissible Expenditure	93,000/-
Advance Paid to College	81,000/-
Amount Borne by College	12,000/-
Amount Payable to College	12,000/-
As per terms, conditions, terms & guidelines laid for the purpose.	

Rishikesh
K. D. Gargote & Associates
Chartered Accountants
FRN: 114143W

Chartered Accountant
Sign., Seal & Regn. No.

K. D. Gargote & Associates
Chartered Accountants
FRN - 114143W

Rishikesh
CA. Rishikesh Kothawale
(Partner)
M. No. 154170



UDIN: 22154170AEPFKS5402

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